



**YUG DECOR LIMITED**

Date: 14<sup>th</sup> September, 2024

To,  
Dept. of Corporate Services,  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/ Madam,

**Scrip Code: 540550 Security ID: YUG**

**Sub: Revised Outcome of Board Meeting**

In continuation to our communication dated 4<sup>th</sup> September, 2024, we are submitting herewith revised outcome for the Board held on i.e. 4<sup>th</sup> September, 2024.

The following decisions were taken at the Board Meeting:

1. To convene and hold the 21<sup>st</sup> Annual General Meeting of the members of the Company on Saturday, 28<sup>th</sup> September, 2024 at 12:00 Noon at the registered office of the Company.
2. Fixed the dates of Book Closure, record date and cut-off date for the purpose of e-voting, e-voting period. (dates will be intimated through a separate letter)
3. Considered and approved the Board's Report along with its Annexures for the Financial Year 2023-24.
4. Appointed Mr. Mukesh Pamnani, Proprietor of M/s Mukesh Pamnani & Associates, Practising Company Secretaries, Ahmedabad, as the Scrutinizer for Remote e-voting facility and voting facility to be provided at the ensuing 21<sup>st</sup> Annual General Meeting.
5. The Board also decided to increase the borrowing powers of the Company under Section 180(1)(c) of the Companies Act, 2013 upto Rs.20,00,00,000/- (Rupees Twenty Crores only) subject to approval of members at the ensuing 21<sup>st</sup> Annual General Meeting of the Company.
6. Approved payment of remuneration to Mr. Chandresh Saraswat, Managing Director of the Company for the remaining tenure of his appointment subject to approval of members of the Company.
7. Approved payment of remuneration to Ms. Ankita Saraswat, Wholetime Director of the Company for the remaining tenure of her appointment subject to approval of members of the Company.



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8. The Board decided to recommend to the members of the Company appointment of M/s. P. D. GOINKA & CO. (Firm Registration No 103260W), Chartered Accountants, Ahmedabad as the Statutory Auditors of the Company for a term of five years from the conclusion of 21<sup>st</sup> Annual General Meeting of the Company. (Details of the Auditor are annexed as "Annexure I" to this letter)
9. The Board decided to increase the authorised capital of the Company from Rs. 11,00,00,000/- (Rupees Eleven Crores only) 1,10,00,000/- equity shares of Rs. 10/- each to Rs.16,00,00,000/- (Rupees Sixteen Crores only) divided into 1,60,00,000/- equity shares of Rs.10/- each, subject to approval of members at the ensuing 21<sup>st</sup> Annual General Meeting of the Company.
10. The Board took note of resignation letter dated 4th September, 2024 as received from Mr. Narendrakumar Y. Tiwari, Proprietor of M/s. Narendra Y. Tiwari & Associates (FRN: 154258W), Chartered Accountants, Ahmedabad, as the Internal Auditors of the Company appointed for the year 2024-25. (Details of the Auditor are annexed as "Annexure I" to this letter)

The Board Meeting concluded at 1:05 p.m.

Kindly take the same on records.

Thanking You,

**For, YUG DECOR LIMITED**



**CHANDRESH SARASWAT (DIN: 01475370)**  
**MANAGING DIRECTOR AND COMPLIANCE OFFICER**

Encl: As above



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**ANNEXURE I**

**1. DETAILS OF STATUTORY AUDITOR**

<b>Particulars</b>	<b>Details</b>
Name of the company	YUG DÉCOR LIMITED
Name of the auditor	M/s. P.D. Goinka & Co., Chartered Accountants, Ahmedabad (Firm Registration No 103260W)
Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment as Statutory Auditor of the company
Effective date of appointment	4 <sup>th</sup> September, 2024 (Subject to approval of shareholders at ensuing General meeting of the company)
Brief Profile	M/s. P.D. Goinka & Co., Chartered Accountants have a wide experience of more than 48 years in the field of Accountancy and Audit. They have conducted Statutory Audit under Companies Act 1956/2013 including Bank Audit, Stock Audit, Tax Audit and other audit. Apart from audit related matters they have also been looking after GST related matters, Taxation matter, Company Law matters, RBI related matters of several Companies.
Disclosure of relationship between directors (in case of appointment of a director)	N.A



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## 2. DETAILS OF INTERNAL AUDITOR

Particulars	Details
Name of the company	YUG DECOR LIMITED
Name of the auditor	M/s Rahul Maheshwari & Associates, Chartered Accountant, Ahmedabad (Firm Registration No 161721W)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Internal Auditor of the company
Effective date of appointment	4 <sup>th</sup> September, 2024
Brief Profile	CA Rahul Maheshwari, Proprietor of M/s Rahul Maheshwari & Associates, has a wide experience of more than 5 years in the field of Accountancy and Audit. Apart from audit related matters he has also been looking after GST related matters, Taxation matter, Company Law matters, RBI related matters of several Companies
Disclosure of relationship between directors (in case of appointment of a director)	N.A

**For, YUG DECOR LIMITED**



**CHANDRESH SARASWAT (DIN: 01475370)**  
**MANAGING DIRECTOR AND COMPLIANCE OFFICER**